

## **ESTATE ADMINISTRATION FEES SCHEDULE**

### **A) EXECUTOR/ADMINISTRATOR APPOINTMENT FEE**

First Time Appointment	Re-Appointment	WITH PURCHASE OF UPREPARE PACKAGE
RM120.00	Free	Free – Sole or First Substitute Appointment

### **ROCKWILLS' EXECUTORSHIP FEE – TESTATE & INTESTATE**

GROSS ESTATE VALUE		CHARGEABLE RATE OF FEES
Annual Executorship Fee	First RM1 million	1.8% (subject to minimum of RM5,000)*
	For the next RM9 million	1.00%
	For the remaining value exceeding RM10 million	0.5%

**Gross Estate Value:-** includes both movable and immovable assets. It is total value of a person's assets before deducting liabilities(such as debts and taxes).

\* **Rockwills' executor fees are charged upon extraction of GP or LA, normally the fees are pro-rated**

### **ROCKWILL' ANNUAL TRUST ADMINISTRATION FEE (WHEN THERE IS TESTAMENTARY TRUST IN THE WILL)**

MOVABLE ASSETS		
Annual Administration Fee	First RM1 million	0.75% (subject to minimum of RM2,000)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%

#### IMMOVABLE ASSETS (INCOME BEARING)

Annual Administration Fee	1% or RM6,000 per title/lot, whichever is lower
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#### IMMOVABLE ASSETS (NON-INCOME BEARING)

Annual Administration Fee	RM2,000 per title/lot
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### **B) ESTATE ADMINISTRATION SERVICES PACKAGE**

NAME OF PACKAGE	UPREPARE
Subscription Fee (Price)	RM1,200
Executor Appointment Fee	* <b>WAIVED</b> for sole Executor & 1st Substitute Executor Appointment provided <b>UPrepare</b> is paid within 90 days from the date of the Will. *RM120 payable for 2nd or 3rd Substitute Executor Appointment.
Period of <b>FIXED</b> Estate Adm. Rates	Perpetual
Discount on Annual Estate Administration Fees	Gross value above RM500,000 to RM10 million – 15% Gross value above RM10 million – 30%
Private Trust Admin Discount	20%(Where Trust Fund size is above RM100,000)
Transferable to Living Person	Yes (with a RM100 transfer fee charged)

# PRIVATE TRUST/LIVING TRUST

## (I) PRIVATE TRUST SET-UP FEES

TYPE OF TRUST	TRUST SETUP FEE	
	No. of Clauses	Amount Payable (RM)
a) Insurance Trust (UProtect)	Below 15	1,000
	15 - 17	1,250
b) Declaration of Trust (UDeclare)	18 – 19	1,500
c) Single Parent Trust (UProvide)	20 - 21	1,750
d) Cash Trust (UCash)	22 – 23	2,000
e) Private Trust	24 – 25	2,250
	26 – 27	2,500
(For Family Business Succession Trust, fees to be quoted by RAS and BVPT, fees to be quoted by RWT)	28 – 29	2,750
	Above 29	3,000 - 18000

## II) ANNUAL TRUSTEE FEES (BEGINS WHEN RWT ACTS AS TRUSTEE)

A) MOVABLE ASSETS (Except for Company Shares mentioned in Item (B) below)		
Annual Administration Fee	First RM1 million	0.75% (subject to minimum of RM2,000)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%
B) HOLDING OF COMPANY SHARES (LISTED / NON-LISTED) * Dividend will be charged under (A)		
<ul style="list-style-type: none"> <li>• RM8,000 for holding of shares for the first three (3) companies; and</li> <li>• RM2,500 shall be charged for each subsequent companies</li> </ul>		
C) IMMEDIATE DISTRIBUTION OF COMPANY SHARES		
<ul style="list-style-type: none"> <li>• RM2,000 for distributing of shares for the first three (3) companies; and</li> <li>• RM2,000 shall be charged for the subsequent three (3) companies</li> </ul>		
D) IMMOVABLE ASSETS (INCOME BEARING*) * Rental income will be charged under (A)		
1.0% or RM6,000 per title/lot, whichever is lower		
E) IMMOVABLE ASSETS (NON-INCOME BEARING)		
RM2,000 per title/lot		
F) PAYOUT FROM THE INSURANCE BENEFITS TO THE SETTLOR		
Administration Fee: RM30 per payment		

For more information on our trust and will-writing services, please call:-

Chong Mok Yong RFC(USA) AEPP

Rockwills Senior Estate Planner

**Rockwills Service Centres:-**

Kuala Lumpur: TEL 03-7782 1993 (Direct) / HP: 012-303 9383

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